



Date Apr 30, 2007	Name Firstname Lastname	Social insurance no. 000000000	Tax year 2006	Tax centre Surrey BC	V3T 5E1
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2107171

Summary

Line	Description	\$ Amount
150	Total income	98,685
	Deductions from total income	15,868
236	Net income	82,817
260	Taxable income	82,817
350	Total federal non-refundable tax credits	1,788
6150	Total British Columbia non-refundable tax credits	695
420	Net federal tax	14,378.03
428	Net British Columbia tax	6,332.60
435	Total payable	20,710.63
437	Total income tax deducted	27,416.18
482	Total credits	27,416.18
	(Total payable minus Total credits)	(6,705.55)
	Balance from this assessment	CR 6,705.55
	Refund	CR 6,705.55

Line 150 shows all income earned for the above noted year

If balance is a debit for the current year, most lenders will request confirmation that taxes were paid.

William V. Baker
Commissioner of Revenue

2007 RRSP Deduction Limit Statement

Your **RRSP deduction limit for 2007 (amount A)** is the maximum amount you can deduct on your 2007 return for contributions you made to an RRSP after 1990 and before March 1, 2008. This deduction limit applies to contributions to your RRSP or to an RRSP for your spouse or common-law partner for which we have not previously allowed you a deduction. In addition:

- The maximum amount you can deduct is over and above any deductions you can claim for allowable transfers to an RRSP.
- If you turn 69 during 2007, you can only contribute to your RRSP until the end of 2007.
- If your spouse or common-law partner turns 69 during 2007, you can only contribute to his or her RRSP until the end of 2007.

Your pension adjustment, past service pension adjustment and pension adjustment reversal are amounts your employer or pension administrator calculated. For more information, see your employer or pension administrator.

Your **unused RRSP contributions (amount B)** available for 2007 are RRSP contributions that you could not deduct or which you chose not to deduct on a prior year return. Report these contributions on line 1 of your 2007 Schedule 7. You can carry forward this amount and use it as a deduction on a future return up to your RRSP deduction limit for that year.

If your unused RRSP contributions available for 2007 plus any contributions you make during 2007 are greater than your 2007 RRSP deduction limit, you may have to pay a tax on the amount over \$2,000.